OFFICE OF LEGISLATIVE RESEARCH PUBLIC ACT SUMMARY



PA 13-116—sHB 6472

Energy and Technology Committee

AN ACT CONCERNING THE COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY PROGRAM

SUMMARY: This act adds (1) district heating and cooling and (2) solar thermal or geothermal system projects to the types of energy efficiency and renewable energy improvements that may be financed under the commercial property assessed clean energy (C-PACE) program. By law, energy efficiency and renewable energy improvements are eligible for the program.

Under the act, a district heating and cooling system is a local system consisting of a pipeline or network providing hot water, chilled water, or steam from one or more sources to multiple buildings. The Legislative Office Building and the Capitol are served by such a system.

EFFECTIVE DATE: Upon passage

BACKGROUND

C-PACE Program

The law requires the Clean Energy Finance and Investment Authority to establish a C-PACE program for qualifying commercial property (including multifamily buildings with five or more units). Under the program, owners of such property in participating municipalities may finance energy improvements by paying a special assessment on the participant's property tax bill. Municipalities can participate in the program under a written agreement approved by their legislative bodies.

OLR Tracking: KM:ND:TA:ts